上海大眾公用事業（集團）股份有限公司

Shanghai Dazhong Public Utilities (Group) Co., Ltd.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1635)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO CONNECTED TRANSACTION ENTERING INTO THE PARTNERSHIP AGREEMENT

Reference is made to the announcement (the "**Announcement**") of Shanghai Dazhong Public Utilities (Group) Co., Ltd.* (the "**Company**") dated November 10, 2021 in relation to the entering into the partnership agreement. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Board wishes to provide Shareholders and potential investors of the Company with additional information on the identities of the ultimate beneficial owners of Shanghai Dazhong Business Management Employee Share Ownership Committee* (上海大眾企業管理有限公司職工持股會), Shanghai Lingang Xinpian Zone Science and Technology Innovation Equity Investment Fund Management Co., Ltd* (上海臨港新片區科創產業股權投資基金管理有限公司) and Shanghai Yaoqi Industrial Co., Ltd.* (上海垚企實業有限公司).

To the best of the Directors' knowledge, information and belief having made all careful and reasonable enquiries:

As at the date of this announcement, Shanghai Dazhong Business Management Employee Share Ownership Committee* (上海大眾企業管理有限公司職工持股會) is composed of individual members including the employees of Shanghai Dazhong Business Management Co., Ltd.* (上海大眾企業管理有限公司), the employees of our Company, and the employees of Dazhong Transportation (Group) Co., Ltd.* (大眾交通(集團)股份有限公司) (a joint stock company with limited liability incorporated in the PRC, whose A shares (stock code: 600611.SH) and B shares (stock code: 900903.SH) are listed on the Shanghai Stock Exchange). As of the date of this announcement, there were 1,253 individual members in the Shanghai Dazhong Business Management Employee Share Ownership Committee* (上海大眾企業管理有限公司職工持股會), among which 21 were employees of our Company.

As at the date of this announcement, the executive partner of each of Changsanjiao (Jiashan) Equity Investment Partnership (Limited Partnership)* (長三角(嘉善)股權投資合夥企業(有限合夥)) and Shanghai Lingang Xinpian Zone Science and Technology Innovation Phase I Industrial Equity Fund Partnership (Limited Partnership)* (上海臨港新片區科創一期產業股權投資基金合夥企業(有限合夥)) is Shanghai Lingang Xinpian Zone Science and Technology Innovation Equity Investment Fund Management Co., Ltd* (上海臨港新片區科創產業股權投資基金管理有限公司) (a subsidiary of Shanghai Zimaoqu Equity Investment Fund Equity Investment Management Co., Ltd.* (上海自貿區股權投資基金管理有限公司)), who has the authority of making decision in their daily operation and management, and is responsible for investment management. Therefore, Shanghai Zimaoqu Equity Investment Fund Equity Investment Management Co., Ltd.* (上海自貿區股權投資基金管理有限公司) is the ultimate controller of each of Changsanjiao (Jiashan) Equity Investment Partnership (Limited Partnership)* (長三角(嘉善)股權投資合夥企業(有限合夥)) and Shanghai Lingang Xinpian Zone Science and Technology Innovation Phase I Industrial Equity Fund Partnership (Limited Partnership)* (上海臨港新片區科創一期產業股權投資基金合夥企業(有限合夥)).

As at the date of this announcement, Shanghai Zimaoqu Equity Investment Fund Equity Investment Management Co., Ltd.* (上海自貿區股權投資基金管理有限公司) is owned as to 14.2857% by Cinda Capital Management Co., Ltd.* (信達資本管理有限公司), the ultimate controller of which is the Ministry of Finance of the People's Republic of China* (中華人民共和國財政部); 14.2857% by Shanghai International Airport Co., Ltd.* (上海國際機場股份有限公司), the A shares of which are listed on the Shanghai Stock Exchange with stock code 600009 and ultimately controlled by Shanghai State-owned Assets Supervision and Administration Commission (上海市國有資產監督管理委員會); 14.2857% by Shanghai International Group Co., Ltd.* (上海國際集團有限公司), the ultimate controller of which is Shanghai State-owned Assets Supervision and Administration Commission (上海市國有資產監督管理委員會); 14.2857% by Shanghai Lujiazui Financial Development Co., Ltd.* (上海陸家嘴金融發展有限公司), the A shares of which are listed on the Shanghai Stock Exchange with stock code 600663 and its ultimate controller is Shanghai State-owned Assets Supervision and Administration Commission (Pudong New Area) (上海市浦東新區國有資產監督管理委員會); 14.2857% by Shanghai Waigaoqiao Group Co., Ltd.* (上海外高橋集團股份有限公司), the A shares of which are listed on the Shanghai Stock Exchange with stock code 600648 and its ultimate controller is Shanghai State-owned Assets Supervision and Administration Commission (Pudong New Area) (上海市浦東新區國有資產監督管理委員會); and 14.2857% by Huiyuan Investment Management (Shanghai) Co., Ltd.* (會元投資管理(上海)有限公司), the ultimate controllers of which are Wu Jianping (吳劍平), Shanghai Huiyuan II Investment Center (Limited Partnership)* (上海會元貳投資中心(有限合夥)) (its executive partner and ultimate controller are Zhiji Investment Management (Shanghai) Co., Ltd.* (智積投資管理(上海)有限公司) and Wu Jianping (吳劍平)), Hu Jianyang (胡劍陽) and Sun Chao (孫超), all of whom are Independent Third Parties; and 14.2857% by The China Orient Asset Management Co., Ltd.*(中國東方資產管理有限公司), the ultimate controller of which is the Ministry of Finance of the People's Republic of China* (中華人民共和國財政部).

As at the date of this announcement, Shanghai Yaoqi Industrial Co., Ltd.* (上海垚企實業有限公司) is owned as to 90% and 10% by Hong Zhijun (洪智軍) and Hu Bojun (胡博軍) respectively. Both of them are Independent Third Parties.

The additional information as disclosed herein does not affect any other information contained in the Announcement.

By order of the Board
Shanghai Dazhong Public Utilities (Group) Co., Ltd.*
YANG Guoping
Chairman

Shanghai, the PRC
November 24, 2021

As at the date of this announcement, the executive Directors are Mr. YANG Guoping, Mr. LIANG Jiawei, Mr. WANG Baoping and Mr. YANG Weibiao; the non-executive Directors are Ms. QU Jia and Mr. JIN Yongsheng; and the independent non-executive Directors are Mr. WANG Kaiguo, Mr. CHOW Siu Lui and Mr. LIU Zhengdong.

* *For identification purpose only*