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上海大眾公用事業(集團)股份有限公司

Shanghai Dazhong Public Utilities (Group) Co., Ltd.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1635)

ANNOUNCEMENT
APPROVAL FROM THE CSRC REGARDING
THE PUBLIC OFFERING OF CORPORATE BONDS TO
PROFESSIONAL INVESTORS

At the 2022 annual general meeting (“**2022 AGM**”) of Shanghai Dazhong Public Utilities (Group) Co., Ltd. (the “**Company**”) held on June 28, 2023, the Resolution on the Issuance of Corporate Bonds and Overseas Bonds of the Company (《關於發行公司債券及境外債的議案》) was considered and approved, and such resolution shall be valid for 36 months from the date of approval by the 2022 AGM (please refer to the relevant announcements disclosed on the websites of the Shanghai Stock Exchange, The Hong Kong Stock Exchange Limited and the Company for details).

Recently, the Company received the Approval on the Registration Application for Public Offering of Corporate Bonds by Shanghai Dazhong Public Utilities (Group) Co., Ltd. to Professional Investors (Zheng Jian Xu Ke [2025] No. 198) (《關於同意上海大眾公用事業(集團)股份有限公司向專業投資者公開發行公司債券註冊的批復》(證監許可[2025]198號)) issued by the China Securities Regulatory Commission (“**CSRC**”). Details of the approval from the CSRC in respect of the public offering of corporate bonds by the Company to professional investors are as follows:

- I. The CSRC has approved the registration application for the public offering of corporate bonds by the Company to professional investors with an aggregate nominal value of not exceeding RMB2.6 billion.

- II. The issuance of corporate bonds shall be conducted in strict compliance with the offering circular(s) submitted to the Shanghai Stock Exchange.
- III. The approval shall be valid for 24 months from the date of approval of registration by the CSRC, and the corporate bonds may be issued by the Company in tranches during the period of validity.
- IV. If there is any significant event of the Company during the period from the date of approval of registration by the CSRC to the completion of the issuance of corporate bonds, the Company shall report and deal with such matters according to the relevant provisions in a timely manner.

The board of directors of the Company shall deal with the matters relating to the public issuance of corporate bonds within the period of validity stipulated in the approval documents according to the relevant laws and regulations, the abovementioned approval and within the authorized scope of the 2022 AGM, and perform the information disclosure obligation in a timely manner.

By Order of the Board of Directors
Shanghai Dazhong Public Utilities (Group) Co., Ltd.*
YANG Guoping
Chairman

Shanghai, the People's Republic of China
February 14, 2025

As at the date of this announcement, the executive directors of the Company are Mr. YANG Guoping, Mr. LIANG Jiawei, Mr. WANG Baoping; the non-executive directors of the Company are Mr. JIN Yongsheng and Mr. SHI Pingyang; and the independent non-executive directors of the Company are Mr. JIANG Guofang, Ms. LI Yingqi, Mr. LIU Feng and Mr. YANG Ping.

* For identification purpose only